

# Shareholding Structure

November 30, 2024



## Investor Relations Department

	November 30, 2024	VALE ON (ADR) =	US\$ 9.86
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>972,608,955</b>	<b>9,590</b>	<b>21.428%</b>
Previ <sup>1</sup>	397,198,282	3,916	8.751%
Blackrock, Inc. <sup>2</sup>	289,063,618	2,850	6.368%
Mitsui&co	286,347,055	2,823	6.309%
<b>Others</b>	<b>3,296,111,046</b>	<b>32,500</b>	<b>72.617%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,268,720,013</b>	<b>42,090</b>	<b>94.045%</b>
Shares in treasury <sup>3</sup>	270,287,567	2,665	5.955%
<b>Total capital</b>	<b>4,539,007,580</b>	<b>44,755</b>	<b>100.000%</b>

<sup>1</sup> Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

<sup>2</sup> Position of the economic group. Number of shares as reported in BlackRock, Inc.'s Schedule 13G/A, filed with the SEC on February 9, 2024.

<sup>3</sup> Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale's shareholder registry book.