

Shareholding Structure

May 31, 2023



Investor Relations Department

	May 31, 2023	VALE ON (ADR) =	US\$ 12,68
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	1.543.911.879	19.577	34,014%
The Capital Group Companies, Inc. ^{1 2}	584.871.703	7.416	12,885%
Previ	395.686.156	5.017	8,717%
Mitsui&co	286.347.055	3.631	6,309%
Blackrock, Inc. ^{1 2}	277.006.965	3.512	6,103%
Others	2.826.714.403	35.843	62,276%
Golden shares	12	0	0,000%
Total outstanding (without shares in treasury)	4.370.626.294	55.420	96,290%
Shares in treasury	168.381.286	2.135	3,710%
Total capital	4.539.007.580	57.555	100,000%

¹ Position of the economic group

² Position on 04/30/2023