Shareholding Structure

December 31, 2024

Investor Relations Department



	December 31, 2024	VALE ON (ADR) =	US\$ 8.87
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	972,472,155	8,626	21.425%
Previ ¹	397,061,482	3,522	8.748%
Blackrock, Inc. ²	289,063,618	2,564	6.368%
Mitsui&co	286,347,055	2,540	6.309%
Others	3,296,247,846	29,238	72.620%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,268,720,013	37,864	94.045%
Shares in treasury ³	270,287,567	2,397	5.955%
Total capital	4,539,007,580	40,261	100.000%

¹ Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

² Position of the economic group. Number of shares as reported in BlackRock, Inc.'s Schedule 13G/A, filed with the SEC on February 9, 2024.

³ Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale' shareholder registry book.