

# Shareholding Structure

December 31, 2024



## Investor Relations Department

	December 31, 2024	VALE ON (ADR) =	US\$ 8.83
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>972,472,155</b>	<b>8,586</b>	<b>21.425%</b>
Previ <sup>1</sup>	397,061,482	3,506	8.748%
Blackrock, Inc. <sup>2</sup>	289,063,618	2,552	6.368%
Mitsui&co	286,347,055	2,528	6.309%
<b>Others</b>	<b>3,296,247,846</b>	<b>29,102</b>	<b>72.620%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,268,720,013</b>	<b>37,688</b>	<b>94.045%</b>
Shares in treasury <sup>3</sup>	270,287,567	2,386	5.955%
<b>Total capital</b>	<b>4,539,007,580</b>	<b>40,074</b>	<b>100.000%</b>

<sup>1</sup> Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

<sup>2</sup> Position of the economic group. Number of shares as reported in BlackRock, Inc.'s Schedule 13G/A, filed with the SEC on February 9, 2024.

<sup>3</sup> Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale' shareholder registry book.