

# Shareholding Structure

October 31, 2024



## Investor Relations Department

|  | October 31, 2024     | VALE ON (ADR) =      | US\$ 10.70      |
|--|----------------------|----------------------|-----------------|
| Shareholders   | Number of shares     | Value - US\$ million |                 |
| <b>Shareholders with more than 5% of total capital</b> | <b>972,525,255</b>   | <b>10,406</b>        | <b>21.426%</b>  |
| Previ <sup>1</sup>                                     | 397,114,582          | 4,249                | 8.749%          |
| Blackrock, Inc. <sup>2</sup>                           | 289,063,618          | 3,093                | 6.368%          |
| Mitsui&co  | 286,347,055          | 3,064                | 6.309%          |
| <b>Others</b>  | <b>3,296,194,746</b> | <b>35,269</b>        | <b>72.619%</b>  |
| <b>Golden shares</b>                                   | <b>12</b>            | <b>0</b>             | <b>0.000%</b>   |
| <b>Total outstanding (without shares in treasury)</b>  | <b>4,268,720,013</b> | <b>45,675</b>        | <b>94.045%</b>  |
| Shares in treasury <sup>3</sup>                        | 270,287,567          | 2,892                | 5.955%          |
| <b>Total capital</b>                                   | <b>4,539,007,580</b> | <b>48,567</b>        | <b>100.000%</b> |

<sup>1</sup> Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

<sup>2</sup> Position of the economic group. Number of shares as reported in BlackRock, Inc.'s Schedule 13G/A, filed with the SEC on February 9, 2024.

<sup>3</sup> Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale's shareholder registry book.