

Shareholding Structure

August 31, 2023



Investor Relations Department

	August 31, 2023	VALE ON (ADR) =	US\$ 13.17
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	955,069,681	12,578	21.041%
Previ	395,730,656	5,212	8.718%
Mitsui&co	286,347,055	3,771	6.309%
Blackrock, Inc. ^{1 2}	272,991,970	3,595	6.014%
Others	3,353,791,474	44,169	73.888%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,308,861,167	56,748	94.930%
Shares in treasury	230,146,413	3,031	5.070%
Total capital	4,539,007,580	59,779	100.000%

¹ Position of the economic group

² Position on 06/30/2023

Disclaimer: As of June 30th, 2023, the institutions of Capital World Investors, Capital Research Global Investors and Capital International Investors are reported separately. As a result, the previously reported position of The Capital Group has been discontinued. Individually, these institutions represent less than 5% of total capital.