

Shareholding Structure

September 30, 2025



Investor Relations Department

	September 30, 2025	VALE ON (ADR) =	US\$ 10.86
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	948,001,908	10,295	20.886%
Previ ¹	394,476,482	4,284	8.691%
Mitsui&co	286,347,055	3,110	6.309%
Blackrock, Inc. ²	267,178,371	2,902	5.886%
Others	3,320,776,867	36,064	73.161%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,268,778,787	46,359	94.047%
Shares in treasury ³	270,228,793	2,935	5.953%
Total capital	4,539,007,580	49,294	100.000%

¹ Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

² Position of the economic group. Number of shares as reported in the BlackRock, Inc.'s Schedule 13F, filed with the SEC on August 14, 2025 and Bradesco's database estimate on June 30, 2025.

³ Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale' shareholder registry book.