

Report on Payments to Governments in Extractive Jurisdictions

Financial Year 2024

Vale International S.A.



Vale International S.A.

Annual Report – Payments to Governments in Extractive Jurisdictions 2024

About this Report

This report has been prepared in conformity with the transparency provisions of the Swiss Code of Obligations (Art. 964d-i), and has been approved by the Board of Directors of Vale International S.A.

The report includes Payments by Government and Payments by Project made, presented separately, by Vale entities active in the extractive sector that are directly or indirectly owned by Vale International S.A.

The payments were converted from Brazilian Reals and Canadian Dollars into Swiss francs (from Brazilian real at the rate of 0,1669, from Canadian dollar at the rate of 0,6499) as per the annual average exchange rates provided by the Swiss Federal Tax Administration.

Annual Report – Payments to Governments

Reportig Year: 2024 From: 01.01.2024 To: 31.12.2024
 Reporting Entity Name: Vale International S.A. Reporting Currency: CHF

Payments by Government

Country	Payee Name	Level of Government	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee
Canada	CITY OF THOMPSON	Municipal / Local	1 975 751		332 980					2 308 732
Canada	ENVIRONMENT CANADA, GOVERNMENT OF CANADA	Provincial			541 209					541 209
Canada	NISICHAWAYASIIK CREE NATION	Provincial			298 969					298 969
Canada	ATIKAMEKSHENG ANISHNAWBEK	First Nation			656 433					656 433
Canada	CITY OF GREATER SUDBURY	Municipal / Local	11 282 270		600 793					11 883 064
Canada	CITY OF MISSISSAUGA	Municipal / Local			198 203					198 203
Canada	CITY OF PORT COLBORNE	Municipal / Local			290 141					290 141
Canada	MINISTRY OF FINANCE – PROVINCE OF ONTARIO	Provincial	213 656		944 165					1 157 821
Canada	TREASURER OF ONTARIO, PROVINCE OF ONTARIO	Provincial	2 060 250							2 060 250
Canada	SAGAMOK ANISHNAWBEK FIRST NATION	First Nation			424 406					424 406
Canada	WAHNAPIITAE FIRST NATION	First Nation			129 569					129 569
Canada	INNU NATION	First Nation		183 924	165 372					349 296
Canada	NEWFOUNDLAND EXCHEQUER ACCOUNT, PROVINCE OF NEWFOUNDLAND AND LABRADOR	Provincial	2 493 924	1 077 095	298 696					3 869 715
Canada	NUNATSIAVUT GOVERNMENT	First Nation		190 159						190 159
Canada	TOWN OF LONG HARBOUR, NEWFOUNDLAND AND LABRADOR	Municipal / Local	422 457		16 248					438 705
Brazil	AGENCIA NACIONAL MINERACAO	Federal		51 289 107						51 289 107
Brazil	MINISTERIO DA FAZENDA	Federal	174 837 322							174 837 322
Brazil	SECRETARIA DE ESTADO DA FAZENDA PARA	State	1 921 483							1 921 483
Brazil	MUNICIPIO DE MARABA	Municipal	1 065 930							1 065 930
Brazil	PREFEITURA MUNICIPAL OURILANDIA DO NORTE	Municipal	219 874							219 874

Annual Report – Payments to Governments

Reporting Year: 2024 From: 01.01.2024 To: 31.12.2024 Reporting Currency: CHF
 Reporting Entity Name: Vale International S.A.

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project
Canada	Sudbury/Mississauga/Port Colborne	13 556 176		3 243 710					16 799 887
Canada	Thompson, Manitoba	1 975 751		1 173 159					3 148 910
Canada	Voisey's Bay, Newfoundland and Labrador	2 916 381	1 451 179	480 316					4 847 876
Brazil	Copper	2 130 795	50 814 279						52 945 074
Brazil	Global ²	175 057 196							175 057 196
Brazil	Nickel	856 619	474 828						1 331 447

¹ Some payments may not be attributable to a specific project, and are not disclosed in the "Payments by Project" table.

² Global in Brazil includes payments related to Copper, Railroad, Port, Terminals, Energy, Nickel and Logistics.