

DESCRIPTION OF AGENDA/DESKRIPSI MATA ACARA
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS / RAPAT UMUM PEMEGANG SAHAM LUAR
BIASA
PT VALE INDONESIA TBK

PT Vale Indonesia Tbk ("**Company**") will convene its Extraordinary General Meeting of Shareholders ("**EGMS**"), on March 28th, 2024, at 15.00 WIB, at Jasmine Room, Soehanna Hall, The Energy Building 2nd Floor, SCBD Lot 11A, Jl. Jend. Sudirman kav 52-53 No.11A Lt.2, RT.5/RW.3, Senayan, Kec. Kby Baru, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12190/ *PT Vale Indonesia Tbk ("**Perseroan**") akan menyelenggarakan Rapat Umum Pemegang Saham Luar Biasa ("**RUPSLB**")*, pada 28 Maret 2023, pukul 15.00 WIB, di Jasmine Room, Soehanna Hall, The Energy Building 2nd Floor, SCBD Lot 11A, Jl. Jend. Sudirman kav 52-53 No.11A Lt.2, RT.5/RW.3, Senayan, Kec. Kby Baru, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12190.

The EGMS agenda will be explained and presented in detail during the Meeting and the following are the brief description of the agenda/ *Agenda RUPSLB secara detail akan dijelaskan pada RUPSLB dan berikut ini adalah deskripsi singkat dari agenda:*

Agenda 1 : The change of composition of the Board of Commissioners

Mrs. Deshnee Naidoo and Mr. Gustavo Garavaglia have submitted their resignation which was received by the Company on February 9th, 2024 and the Company has submitted the disclosure on their resignation to SPE-IDXnet with letter No. 00250/CORS-J/II/2024 on February 12th, 2024, and we herewith propose to the EGMS the proposal as follows/*Ibu Deshnee Naidoo dan Bapak Gustavo Garavaglia telah menyampaikan surat pengunduran diri mereka yang diterima Perseroan pada 9 Februari 2024 dan Perseroan telah menyampaikan keterbukaan informasi terkait pengunduran diri mereka melalui SPE-IDXnet dengan Surat No. 00250/CORS-J/II/2024 pada 12 Februari 2024 dan dengan ini diajukan kepada RUPSLB proposal sebagai berikut:*

- (i) To accept the resignation of Mrs. Deshnee Naidoo as President Commissioner and Mr. Gustavo Garavaglia as Commissioner and grant the full release and discharge of any responsibility (acquitt et de charge) with respect to their actions they have performed, as long as the actions stated in the notes and bookkeeping of the Company and reflected in the Company's Annual Report and Consolidated Financial Statement and not categorized as criminal act or violation against the prevailing rules and regulations/ *Menyetujui untuk menerima pengunduran diri Ibu Deshnee Naidoo sebagai Presiden Komisaris dan Bapak Gustavo Garavaglia sebagai Komisaris dengan memberikan pembebasan dan pelunasan sepenuhnya dari tanggung jawab dan segala tanggungan (acquitt et de charge) atas tindakannya selama tindakan-tindakan tersebut tercantum dalam catatan dan pembukuan Perseroan serta tercermin dalam Laporan Tahunan dan Laporan Keuangan Konsolidasian Perseroan dan bukan merupakan tindak pidana atau pelanggaran atas peraturan perundang-undangan yang berlaku;*
- (ii) To approve the appointment of/*Menyetujui pengangkatan:*
 - a. Mrs. Emily Olson as a President Commissioner /*Ibu Emily Olson sebagai Presiden Komisaris;*
 - b. Mrs. Olga Kovalik as a Commissioner /*Ibu Olga Kovalik sebagai Komisaris;*

effective as of the closing of the Meeting up to the closing of the Annual General Meeting of Shareholders in 2027;

- (iii) *To approve the grant of proxy with the right of substitution to the Board of Directors and/or the Corporate Secretary of the Company to restate the Meeting resolutions on changes to the Board of Commissioners' composition into a notarial deed in its entirety, to report to the authorized institution and to take other actions for such purposes/ Menyetujui pemberian kuasa dengan hak substitusi kepada Direksi dan/atau Sekretaris Perusahaan Perseroan untuk menyatakan sebagian atau seluruh keputusan Rapat mengenai perubahan susunan Dewan Komisaris ke dalam suatu akta notaris, melaporkan ke instansi yang berwenang serta perbuatan-perbuatan lainnya yang berhubungan dengan maksud tersebut.*



Emily Olson

Chief Sustainability and Corporate Affairs Officer

Emily Olson is Chief Sustainability and Corporate Affairs Officer of Vale Base Metals. Previously, she worked as Vice-President, Global Strategic Relations at Freeport-McMoRan, responsible for driving global strategic initiatives inclusive of governments, partners, and various external organizations.

Prior to joining Freeport, Emily spent nearly 15 years with BP in both the US and London, most recently as Senior Vice President for Europe and Russia managing BP's corporate interests across the regions. She has a degree in Political Science from Loyola University of Chicago and a Masters' Degree in International Strategy & Diplomacy from the London School of Economics.



Olga Kovalik

Chief Projects Officer

Olga Kovalik has over twenty-five years of experience in the metals and mining industry with leadership roles in operations, finance, and mega project construction. She currently serves as Chief Project Officer for Vale Base Metals.

Her prior experience includes Project Director Simandou (Rio Tinto), VP of Projects (Itafos), and various leadership roles at Alcoa. She has a B.Eng from McGill University (Montreal, Canada) and an MBA from Columbia University (New York, New York). She is fluent in English, French and Portuguese.