

## Extraordinary General Meeting of Shareholders

**Jakarta, December 22<sup>nd</sup>, 2022** – Today, PT Vale Indonesia Tbk (“**PT Vale**” or the “**Company**”, IDX Ticker: INCO) held its Extraordinary General Meeting of Shareholders (“**EGMS**”) electronically through eASY.KSEI application provided by PT Kustodian Sentral Efek Indonesia (KSEI) without the physical attendance of the shareholders and/or their proxies, as permitted under the prevailing laws and regulations.

At the EGMS, the shareholders approved to accept the resignation of Mr. Luiz Fernando Landeiro, Mr. Alexandre Silva D’Ambrosio and Mr. Dadan Kusdiana as members of the Board of Commissioners of the Company and grant the release and discharge of any responsibility (*acquit et de charge*) with respect to their supervisory roles that they have performed.

On the same occasion, the shareholders approved the appointment of Mr. Gustavo Garavaglia, Mrs. Farrah Carrim and Mr. M. Jasman Panjaitan each as Commissioner of the Company. The appointment is effective as of the closing of the Meeting up to the closing of the General Meeting of Shareholders in 2025.

The Company’s Board of Directors and Board of Commissioners expressed their appreciation to Mr. Luiz Fernando Landeiro, Mr. Alexandre Silva D’Ambrosio and Mr. Dadan Kusdiana for their valuable contribution and dedication to the Company and congratulate Mr. Gustavo Garavaglia, Mrs. Farrah Carrim and Mr. M. Jasman Panjaitan on their new assignment.

Based on the foregoing, the current composition of the Board of Commissioners of the Company is as follow:

President Commissioner	: Deshnee Naidoo
Vice President Commissioner	: Muhammad Rachmat Kaimuddin
Commissioner	: Gustavo Garavaglia
Commissioner	: Fabio Ferraz
Commissioner	: Yusuke Niwa
Commissioner	: M. Jasman Panjaitan
Commissioner	: Farrah Carrim
Independent Commissioner	: Raden Sukhyar
Independent Commissioner	: Rudiantara
Independent Commissioner	: Dwia Aries Tina Pulubuhu

The Company will comply with any regulatory requirements applicable for the changes to the composition of the Board of Commissioners of the Company.

In addition to the change of the Board of Commissioners’ composition, the EGMS also approved the 2022 remuneration for members of the Board of Commissioners which was an adjustment from the remuneration number approved in the previous Annual General Meeting of Shareholders convened on June 21<sup>st</sup>, 2022.

### PT Vale Indonesia Tbk

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[www.vale.com/indonesia](http://www.vale.com/indonesia)

# Press Release



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