

Strengthening Governance and Leadership: PT Vale Announces Changes to the Board of Directors Through an Extraordinary General Meeting of Shareholders

Jakarta, 23 September 2025 – Integrated and sustainable nickel mining company PT Vale Indonesia Tbk (“PT Vale” or the “Company”; IDX Code: INCO) today convened its Extraordinary General Meeting of Shareholders (“EGMS”), held in person at the Financial Hall, Graha CIMB Niaga, 2nd Floor, Jl. Jend. Sudirman Kav. 58, Jakarta 12190, and virtually through the eASY.KSEI platform of PT Kustodian Sentral Efek Indonesia (KSEI). The meeting was conducted in compliance with the Financial Services Authority (“OJK”) Regulation No. 15/POJK.04/2020 on the Planning and Organization of General Meetings of Shareholders of Public Companies (“POJK 15”), as well as OJK Regulation No. 14 of 2025 concerning the Conduct of General Meetings of Shareholders, Bondholders’ Meetings, and Sukukholders’ Meetings.

At the EGMS, shareholders accepted and approved the resignation of Luke Mahony from his position as Director and Chief Strategy and Technical Officer. Board of Commissioners and Board of Directors of the Company extends its highest appreciation and gratitude to Mr. Mahony for his valuable contributions and dedication during his tenure, particularly in strengthening the Company’s strategic and technical capabilities.

Shareholders also approved the appointment of Slamet Sugiharto as Director and Chief Strategy and Technical Officer replacing Luke Mahony, effective as of the close of the EGMS today until the conclusion of the Company’s Annual General Meeting of Shareholders in 2028.

Bernardus Irmanto, President Director and Chief Executive Officer of PT Vale, stated: “As a company that places technology at the core of its mining operations, we are pleased to welcome Slamet Sugiharto as Director and Chief Strategy and Technical Officer. With his experience and expertise, he is expected to further strengthen the Company’s strategy and technical capabilities. PT Vale remains committed to ensuring continuity of strong leadership while upholding best mining practices, advancing responsible downstream development, and creating long-term value for the nation, society, and all stakeholders.”

Following the resolutions of the EGMS, the composition of the Company’s Board of Directors is as follows:

President Director and Chief Executive Officer : Bernardus Irmanto
Vice President Director and Chief Operation : Abu Ashar
and Infrastructure Officer

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Director and Chief Human Capital Officer : Heriyanto Agung Putra
Director and Chief Sustainability and Corporate Affairs Officer : Budiawansyah
Director and Chief Financial Officer : Rizky Andhika Putra
Director and Chief Project Officer : Muhammad Asril
Director and Chief Strategy and Technical Officer : Slamet Sugiharto

Furthermore, the Company affirms that these changes in Board composition and operational milestones are carried out with full adherence to prevailing regulations, as well as the principles of transparency and sound corporate governance. The EGMS resolutions, together with the operational achievements, reflect PT Vale's continued commitment to adaptive leadership, operational resilience, and contribution to Indonesia's sustainable development.

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