

# Shareholding Structure

May 31, 2024



## Investor Relations Department

	May 31, 2024	VALE ON (ADR) =	US\$ 12.05
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>972,986,129</b>	<b>11,724</b>	<b>21.436%</b>
Previ <sup>1</sup>	397,575,456	4,791	8.759%
Mitsui&co	286,347,055	3,450	6.309%
Blackrock, Inc. <sup>2</sup>	289,063,618	3,483	6.368%
<b>Others</b>	<b>3,300,264,182</b>	<b>39,768</b>	<b>72.709%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,273,250,323</b>	<b>51,493</b>	<b>94.145%</b>
Shares in treasury <sup>3</sup>	265,757,257	3,202	5.855%
<b>Total capital</b>	<b>4,539,007,580</b>	<b>54,695</b>	<b>100.000%</b>

<sup>1</sup> Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

<sup>2</sup> Position of the economic group. Number of shares as reported in BlackRock, Inc.'s Schedule 13G/A, filed with the SEC on February 9, 2024.

<sup>3</sup> Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A.

Disclaimer: As of June 30th, 2023, the institutions of Capital World Investors, Capital Research Global Investors and Capital International Investors are reported separately. As a result, the previously reported position of The Capital Group has been discontinued. Individually, these institutions represent less than 5% of total capital.