

Shareholding Structure

March 31, 2025



Investor Relations Department

	March 31, 2025	VALE ON (ADR) =	US\$ 9.98
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	921,770,428	9,199	20.308%
Previ ¹	395,783,782	3,950	8.720%
Mitsui&co	286,347,055	2,858	6.309%
Blackrock, Inc. ²	239,639,591	2,392	5.280%
Others	3,347,008,347	33,403	73.739%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,268,778,787	42,602	94.047%
Shares in treasury ³	270,228,793	2,697	5.953%
Total capital	4,539,007,580	45,299	100.000%

¹ Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

² Position of the economic group. Number of shares as reported in the BlackRock, Inc.'s Schedule 13F, filed with the SEC on February 15, 2025 and Bradesco's database estimate on December 31, 2024.

³ Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale' shareholder registry book.