

# Shareholding Structure

March 31, 2026



Investor Relations Department

	March 31, 2026	VALE ON (ADR) =	US\$ 15.91
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>1,146,390,571</b>	<b>18,239</b>	<b>25.824%</b>
Previ <sup>1</sup>	334,568,802	5,323	7.537%
Mitsui&co	286,347,055	4,556	6.450%
Blackrock, Inc. <sup>2</sup>	297,783,803	4,738	6.708%
Capital World Investors <sup>4</sup>	227,690,911	3,623	5.129%
<b>Others</b>	<b>3,118,143,182</b>	<b>49,610</b>	<b>70.242%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,264,533,765</b>	<b>67,849</b>	<b>96.066%</b>
Shares in treasury <sup>3</sup>	174,625,999	2,778	3.934%
<b>Total capital</b>	<b>4,439,159,764</b>	<b>70,627</b>	<b>100.000%</b>

<sup>1</sup> Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

<sup>2</sup> Position of the economic group. In addition to information from the bookkeeping and depository banks, it includes positions reported by institutions to the SEC through Forms such as 13G and 13F.

<sup>3</sup> Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale' shareholder registry book.

<sup>4</sup> Position informed on January 8, 2026, by the shareholder through the Declaration of Acquisition of a Relevant Equity Interest submitted to Vale and disclosed in the Market Notice dated January 12, 2026. Reflected in the shareholding structure for purposes of providing the most up-to-date information.