

# Shareholding Structure

March 31, 2023



## Investor Relations Department

	March 31, 2023	VALE ON (ADR) =	US\$ 15.78
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>1,582,109,037</b>	<b>24,966</b>	<b>34.856%</b>
The Capital Group Companies, Inc. <sup>1 2</sup>	639,065,707	10,084	14.079%
Previ	393,946,556	6,216	8.679%
Mitsui&co	286,347,055	4,519	6.309%
Blackrock, Inc. <sup>1 2</sup>	262,749,719	4,146	5.789%
<b>Others</b>	<b>2,857,890,454</b>	<b>45,098</b>	<b>62.963%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,439,999,503</b>	<b>70,063</b>	<b>97.819%</b>
Shares in treasury	99,008,077	1,562	2.181%
<b>Total capital</b>	<b>4,539,007,580</b>	<b>71,626</b>	<b>100.000%</b>

<sup>1</sup> Position of the economic group

<sup>2</sup> Position on 01/31/2023