

# Shareholding Structure

March 31, 2024



## Investor Relations Department

	March 31, 2024	VALE ON (ADR) =	US\$ 12.19
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>971,915,429</b>	<b>11,848</b>	<b>21.413%</b>
Previ	396,504,756	4,833	8.735%
Mitsui&co	286,347,055	3,491	6.309%
Blackrock, Inc. <sup>1 2</sup>	289,063,618	3,524	6.368%
<b>Others</b>	<b>3,308,415,741</b>	<b>40,330</b>	<b>72.889%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,280,331,182</b>	<b>52,177</b>	<b>94.301%</b>
Shares in treasury	258,676,398	3,153	5.699%
<b>Total capital</b>	<b>4,539,007,580</b>	<b>55,331</b>	<b>100.000%</b>

<sup>1</sup> Position of the economic group

<sup>2</sup> Position on 12/31/2023

Disclaimer: As of June 30th, 2023, the institutions of Capital World Investors, Capital Research Global Investors and Capital International Investors are reported separately. As a result, the previously reported position of The Capital Group has been discontinued. Individually, these institutions represent less than 5% of total capital.