

Shareholding Structure

June 30, 2023



Investor Relations Department

	June 30, 2023	VALE ON (ADR) =	US\$ 13,42
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	959.040.176	12.870	21,129%
Previ	395.686.156	5.310	8,717%
Mitsui&co	286.347.055	3.843	6,309%
Blackrock, Inc. ^{1 2}	277.006.965	3.717	6,103%
Others	3.384.352.681	45.418	74,562%
Golden shares	12	0	0,000%
Total outstanding (without shares in treasury)	4.343.392.869	58.288	95,690%
Shares in treasury	195.614.711	2.625	4,310%
Total capital	4.539.007.580	60.913	100,000%

¹ Position of the economic group

² Position on 04/30/2023

Disclaimer: As of June 30th, 2023, the institutions of Capital World Investors, Capital Research Global Investors and Capital International Investors are reported separately. As a result, the previously reported position of The Capital Group has been discontinued. Individually, these institutions represent less than 5% of total capital.