

Shareholding Structure

January 31, 2025



Investor Relations Department

	January 31, 2025	VALE ON (ADR) =	US\$ 9.29
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	972,287,055	9,033	21.421%
Previ ¹	396,876,382	3,687	8.744%
Blackrock, Inc. ²	289,063,618	2,685	6.368%
Mitsui&co	286,347,055	2,660	6.309%
Others	3,296,491,720	30,624	72.626%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,268,778,787	39,657	94.047%
Shares in treasury ³	270,228,793	2,510	5.953%
Total capital	4,539,007,580	42,167	100.000%

¹ Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

² Position of the economic group. Number of shares as reported in BlackRock, Inc.'s Schedule 13G/A, filed with the SEC on February 9, 2024.

³ Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale's shareholder registry book.