

Shareholding Structure

January 31, 2024



Investor Relations Department

	January 31, 2024	VALE ON (ADR) =	US\$ 13.69
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	946,118,045	12,952	20.844%
Previ	395,007,956	5,408	8.703%
Mitsui&co	286,347,055	3,920	6.309%
Blackrock, Inc. ^{1 2}	264,763,034	3,625	5.833%
Others	3,338,105,229	45,699	73.543%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,284,223,286	58,651	94.387%
Shares in treasury	254,784,294	3,488	5.613%
Total capital	4,539,007,580	62,139	100.000%

¹ Position of the economic group

² Position on 10/31/2023

Disclaimer: As of June 30th, 2023, the institutions of Capital World Investors, Capital Research Global Investors and Capital International Investors are reported separately. As a result, the previously reported position of The Capital Group has been discontinued. Individually, these institutions represent less than 5% of total capital.