

# Shareholding Structure

February 28, 2025



Investor Relations Department

	February 28, 2025	VALE ON (ADR) =	US\$ 9.43
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>922,066,628</b>	<b>8,695</b>	<b>20.314%</b>
Previ <sup>1</sup>	396,079,982	3,735	8.726%
Mitsui&co	286,347,055	2,700	6.309%
Blackrock, Inc. <sup>2</sup>	239,639,591	2,260	5.280%
<b>Others</b>	<b>3,346,712,147</b>	<b>31,559</b>	<b>73.732%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,268,778,787</b>	<b>40,255</b>	<b>94.047%</b>
Shares in treasury <sup>3</sup>	270,228,793	2,548	5.953%
<b>Total capital</b>	<b>4,539,007,580</b>	<b>42,803</b>	<b>100.000%</b>

<sup>1</sup> Previ is a shareholder of Litel Participações S.A. (Litel) and Litela Participações S.A. (Litela), which were part of our former control group.

<sup>2</sup> Position of the economic group. Number of shares, as reported in the BlackRock, Inc.'s Schedule 13F, filed with the SEC on February 15, 2025 and Bradesco's database estimate on December 31, 2024.

<sup>3</sup> Position held by companies MBR S.A., Vale Holdings B.V. and Vale S.A. The number of shares is presented based on Vale' shareholder registry book.