

# Shareholding Structure

February 29, 2024



## Investor Relations Department

	February 29, 2024	VALE ON (ADR) =	US\$ 13.41
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>947,139,450</b>	<b>12,701</b>	<b>20.867%</b>
Previ	395,007,956	5,297	8.703%
Mitsui&co	286,347,055	3,840	6.309%
Blackrock, Inc. <sup>1 2</sup>	265,784,439	3,564	5.856%
<b>Others</b>	<b>3,337,083,824</b>	<b>44,750</b>	<b>73.520%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,284,223,286</b>	<b>57,451</b>	<b>94.387%</b>
Shares in treasury	254,784,294	3,417	5.613%
<b>Total capital</b>	<b>4,539,007,580</b>	<b>60,868</b>	<b>100.000%</b>

<sup>1</sup> Position of the economic group

<sup>2</sup> Position on 01/31/2024

Disclaimer: As of June 30th, 2023, the institutions of Capital World Investors, Capital Research Global Investors and Capital International Investors are reported separately. As a result, the previously reported position of The Capital Group has been discontinued. Individually, these institutions represent less than 5% of total capital.