

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Vale Canada Limited

Reporting Year **From** 2022/01/01 **To:** 2022/12/31 **Date submitted** 2023/05/31

Reporting Entity ESTMA Identification Number E061523

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

E065851 Vale Newfoundland & Labrador Limited

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Gustavo Garavaglia

Date

2023/05/31

Position Title

Chief Financial Officer (CFO)

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year		From:	2022/01/01	To:	2022/12/31	
Reporting Entity Name	Vale Canada Limited	Currency of the Report	CAD			
Reporting Entity ESTMA Identification Number	E061523					
Subsidiary Reporting Entities (if necessary)	E065851 Vale Newfoundland & Labrador Limited					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Ontario	CITY OF GREATER SUDBURY		16,891,878		294,000					17,185,878	
Canada - Ontario	CITY OF MISSISSAUGA		282,210							282,210	
Canada - Ontario	CITY OF PORT COLBORNE		418,784		250,000					668,784	
Canada - Ontario	GOVERNMENT OF ONTARIO	Minister of Finance	328,736		256,119					584,855	
Canada - Manitoba	CITY OF THOMPSON		2,293,704		510,000					2,803,704	
Canada - NFL	INNU NATION			272,243	47,536					319,779	
Canada - NFL	PROVINCE OF NEWFOUNDLAND AND LABRADOR	Newfoundland Exchequer Account		4,210,265	458,257					4,668,521	i
Canada - NFL	NUNATSIAVUT GOVERNMENT			257,325	62,500					319,825	
Canada - NFL	TOWN OF LONG HARBOUR		650,000							650,000	
Indonesia	EAST LUWU REGENCY	Community Development Committee					1,641,287.45			1,641,287	i
Indonesia	MOROWALI REGENCY	Community Development Committee					553,782.70			553,783	i
Indonesia	EAST LUWU REGENCY				9,738,519					9,738,519	i
Indonesia	GOVERNMENT OF INDONESIA	State Treasury	103,357,955	44,778,639						148,136,594	i

Additional Notes:

i - Includes payments made in foreign currencies. These payments are converted to Canadian dollars using the annual average exchange rates as follows:
 1 CAD = 0.772088455 USD
 1 CAD = 11,275 Indonesian rupiah (IDR)

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2022/01/01	To: 2022/12/31	Currency of the Report CAD
Reporting Entity Name	Vale Canada Limited		
Reporting Entity ESTMA Identification Number	E061523		
Subsidiary Reporting Entities (if necessary)	E065851 Vale Newfoundland & Labrador Limited		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Ontario	Sudbury/Mississauga/Port Colborne	17,921,608	-	800,119	-	-	-	-	18,721,727	
Canada -Manitoba	Thompson	2,293,704	-	510,000	-	-	-	-	2,803,704	
Canada -Newfoundland and Labrador	Voisey's Bay	650,000	4,739,833	568,293	-	-	-	-	5,958,125	i
Indonesia	Indonesia	103,357,955	44,778,639	9,738,519	-	2,195,070	-	-	160,070,182	i

Additional Notes³:

i - Includes payments made in foreign currencies. These payments are converted to Canadian dollars using the annual average exchange rates as follows:
 1 CAD = 0.772088455 USD
 1 CAD = 11,275 Indonesian rupiah (IDR)