

Shareholding Structure

April 30, 2024



Investor Relations Department

	April 30, 2024	VALE ON (ADR) =	US\$ 12.17
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	985,639,370	11,995	21.715%
Previ	397,049,556	4,832	8.747%
Mitsui&co	286,347,055	3,485	6.309%
Blackrock, Inc. ^{1 2}	302,242,759	3,678	6.659%
Others	3,290,053,081	40,040	72.484%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,275,692,463	52,035	94.199%
Shares in treasury	263,315,117	3,205	5.801%
Total capital	4,539,007,580	55,240	100.000%

¹ Position of the economic group

Disclaimer: As of June 30th, 2023, the institutions of Capital World Investors, Capital Research Global Investors and Capital International Investors are reported separately. As a result, the previously reported position of The Capital Group has been discontinued. Individually, these institutions represent less than 5% of total capital.