

PROCEDURES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT VALE INDONESIA TBK

PT Vale Indonesia Tbk (“**Company**”) is holding an Annual General Meeting of Shareholders (“**Meeting**”) on:

Day : Tuesday
Date : June 21st, 2022
Time : 14.00 WIB – finish

Referring to OJK Regulation No. 16/POJK.04/2020 on Implementation of Electronic General Meetings of Shareholders of Public Companies, the Meeting will be held electronically through the Electronic General Meeting System at <https://easy.ksei.co.id/egken> (“**eASY.KSEI**”) provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”) without any physical attendance of the shareholders or its proxy.

LANGUAGE

This Meeting will be conducted in Bahasa Indonesia and the English translation will be simultaneously projected in the screen.

CHAIR OF THE MEETING

In accordance with Article 37 paragraph (1) POJK 15 and Article 23 paragraph (1) of the Articles of Association of the Company, the Meeting will be chaired by a member of the Board of Commissioners appointed by the Board of Commissioners. Therefore, pursuant to the resolutions of the Board of Commissioners adopted at a meeting on August 16th, 2019, Mr. Rudiantara as the Independent Commissioner shall chair the Meeting (“**Chair of the Meeting**”).

MEETING PARTICIPANTS

1. Shareholders who are entitled to attend or to be represented by proxy at the Meeting and cast a vote in the Meeting are:
 - a. shareholders who are registered in the Company’s Register of Shareholders as of 4:15 P.M. Western Indonesia Time on May 27th, 2022; and
 - b. shareholders who are registered in the Register of Shareholders issued by KSEI at the market closing on May 27th, 2022.
2. Meeting participants who are not shareholders or proxy of shareholders are invited guests who are present based on the invitation of the Company’s Board of Directors and have not right to express their opinions, questions, including voting in the Meeting.

ATTENDANCE QUORUM

1. In accordance with the provisions of the Company’s Articles of Association, the Meeting will be lawful and may be conducted if it is attended by shareholders and/or their authorized proxies who jointly represent 1/2 (one-half) of total issued shares of the Company with valid voting rights.
2. If the Shareholders or their authorized proxies cast their vote through e-voting prior to the Meeting in accordance with the prevailing laws and regulations, thus the shareholders or their authorized proxies will be considered as present at the Meeting.

3. Shareholders and/or their authorized proxies can only register 1 (one) time through eASY.KSEI application and is entitled to watch the Meeting through the AKSes.KSEI facility application (<https://access.ksei.co.id/>) by selecting *Tayangan RUPS*.

QUESTIONS AND ANSWERS

1. Chair of the Meeting shall give the opportunity to the shareholders or their authorized proxies to ask questions and/or give opinions limited to matters related to agenda item of the Meeting and to be delivered briefly and straight to the point. Only 2 questions and/or opinions for each meeting agenda will be read out at the Meeting.
2. Shareholders or their proxies participating electronically in the Meeting via eASY.KSEI application can ask questions and/or give opinions via chat room in 'Electronic Option' column available in the E-meeting Hall screen provided in the eASY KSEI application, by mentioning their full name and number of share ownership. Questions and/or opinions can be submitted as long as the General Meeting Flow Text column status is 'discussion started for agenda item'.
3. Shareholders who cannot access eASY.KSEI application through the link <https://akses.ksei.co.id/> are welcomed to submit their question on the respective agenda item by email to ptvi-corpsec@vale.com and copied to rups@bimaregistra.co.id. The question will be delivered at the Meeting and recorded in the Minutes of Meeting drawn by the Notary, and the response shall be provided by email at the latest 2 (two) working days after the Meeting.
4. The Chairman of the Meeting may ask members of the Board of Directors and/or any relevant party to respond and/or provide further explanation to questions from Shareholders or their proxies.

RESOLUTIONS AND VOTING PROCEDURES

1. Meeting's resolutions will be adopted on the basis of consensus.
2. Each share shall give a right to its owner to issue 1 (one) vote.
3. In accordance with the provision of the Articles of Association, resolutions will be adopted if it is approved by more than $\frac{1}{2}$ (one-half) of the total votes validly casted in the Meeting.
4. Shareholder who gives a blank vote (abstain) shall be considered to cast the same vote as the majority vote casted at the Meeting. Further, pursuant to Article 11 paragraph (6) of POJK 16, shareholders with lawful voting rights present electronically in the Meeting but not casting their vote or cast an "Abstain" vote, will be considered present at the Meeting and pass the same vote as the majority shareholders who cast their vote and counted as the majority vote of shareholders.
5. The voting duration is a maximum of 5 minutes.
6. Voting results for the agenda item of the Meeting will be read out by the Public Notary after the completion of the presentation and voting of agenda item of the Meeting.

ELECTRONIC VOTING

1. Shareholders and/or their proxies who have registered through eASY.KSEI application will receive a link through the registered email which has been registered by the Shareholders and/or their proxies to go to the electronic voting platform.
2. Shareholders and/or their proxies can access the voting platform electronically and cast their voting rights on that platform starting from May 30th, 2022 until the opening of agenda item.

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3. Shareholders and/or their proxies can vote for agenda item of the Meeting which requires the approval of the Meeting by selecting "AGREE", "NOT APPROVE", or "ABSTAIN" in the available column.
4. Following discussion of agenda of the Meeting, Chair of the Meeting will provide sufficient time for shareholders or their proxies to exercise and cast their vote.
5. Shareholders or their proxies attending the Meeting who have not cast a vote for each Meeting agenda item shall have the opportunity to cast a vote during voting time through E-Meeting Hall screen in eaSY.KSEI application, sub menu Live Broadcasting.
6. When the electronic voting is started, the system will automatically start the voting time. During the electronic voting the status will change to "Voting for agenda item no [] has started" in the General Meeting Flow Text column. If the shareholders or its proxy does not cast a vote for certain agenda item until the Meeting status in 'General Meeting Flow Text' columna changes to "Voting for agenda item no [] has ended", the shareholders or its proxy will be assumed to vote abstain for the respective agenda item".
7. Voting time during the electronic voting is a maximum of 5 minutes per Meeting agenda item which is the standard time set out automatically by the eASY.KSEI application.
8. The complete procedure for voting electronically can be seen on the Company's website or KSEI website.
9. At the end of the voting session, the Notary will convey the voting result to the Meeting.

TAYANGAN RUPS

1. Shareholders registered in eASY.KSEI within the pre-determined time limit could watch the Meeting through Zoom Webinar by accessing eASY.KSEI menu, Tayangan RUPS submenu available in AKSes facility (<https://akses.ksei.co.id/>).
2. Tayangan RUPS has maximum capacity of up to 500 (five hundred) participants on first come first serve basis.
3. Shareholders who could not watch the Meeting through Tayangan RUPS shall be considered to lawfully attend the Meeting electronically, its share ownership and vote are also calculated in the Meeting, to the extent the shareholders have declared their attendance in eASY.KSEI.
4. Shareholders watching the Meeting through Tayangan RUPS, but do not declare their attendance in eASY.KSEI, shall not be calculated in the attendance quorum of the Meeting.

Other matters which have not been stipulated herein shall be further determined by the Chair of the Meeting by adhering the Articles of Association and the prevailing laws and regulations.