

ANNOUNCEMENT TO THE SHAREHOLDERS ON STOP PAYMENT DIVIDEND 33 PT VALE INDONESIA TBK

PT Vale Indonesia Tbk (“**PT Vale**” or the “**Company**”, IDX Ticker: **INCO**) on May 31st, 2013 distributed the final dividend for the financial year ending December 31st, 2012 of US\$0.00252 per share (“**Dividend 33**”) to shareholders, which was recorded on May 17th, 2013 based on the decision of the Annual General Meeting of Shareholders (“**GMS**”) dated on April 23rd, 2013.

In accordance with the Company's Articles of Association Article 25 concerning Use of Profits and Limited Liability Company Law Number 40 of 2007 Article 73 Paragraphs 1, 2 and 3, as follows:

ARTICLE 73

1. *Dividends that have not been taken after 5 (five) years from the date determined for past dividend payments, shall be included in a retained earnings.*
2. *The GMS regulates the procedures for taking dividends that have been included in the retained earnings as referred to in Paragraph (1).*
3. *Dividends that have been included in the retained earnings as referred to in Paragraph (1) and have not been taken within 10 (ten) years become the Company's right.*

The Company has included Dividend 33 that is not taken after May 31st, 2018, into retained earnings, where a period of 10 years Dividend 33 payment will be due on **May 31st, 2023**. Therefore, we urge INCO shareholders, who are entitled but have not yet received Dividend 33 to immediately claim dividends by contacting the Company's Securities Administration Bureau (“**BAE**”), PT Bima Registra at working hour from 09.00 – 15.00 Western Indonesian Time, having address at Satrio Tower, 9th Floor A2, Jl. Prof. Dr. Satrio Blok C4, Kuningan, Setiabudi - Jakarta Selatan 12950. Phone (+6221) 2598-4818 Fax. (+6221) 2598-4819 and email: info@bimaregistra.co.id.

If until **May 31st, 2023** the Company does not receive the request for payment of the Dividend 33, then the retained earnings for this Dividend 33 will become the Company's right.

This announcement is also available in the Company's website (www.vale.com/indonesia).

Jakarta, May 12th, 2023
PT Vale Indonesia Tbk
Corporate Secretary