

# Press Release



## The President of the Republic of Indonesia Appreciates PT Vale's Mining Management

**East Luwu, March 30, 2023** – The President of the Republic of Indonesia, Joko Widodo visited the operations of PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) in Sorowako, East Luwu, South Sulawesi on Thursday, 30 March 2023. During this visit, President Joko Widodo went to Bukit Solia, where he witnessed nickel ore mining, ore hauling and reclamation activities. The President also visited PT Vale’s processing plant and did a quick tour in the nursery facility.

Besides visiting PT Vale’s operational areas, President Joko Widodo also inaugurated the Sawerigading Wallacea Biodiversity Park, a conservation area for various type of local and endemic plants, integrated with a Mining Park, butterfly conservation area, Timor deer breeding facility, as well as a nursery facility with a capacity of 750 thousand seeds per year. Currently the park has a collection of 74 different types of local and endemic trees. In the future, it will be developed into a Botanical Garden, which will support the economy of East Luwu Regency post-mining.

Seedlings from the nursery are used for post-mining area reclamation and reforestation activities around East Luwu Regency and South Sulawesi Province that are often supported by the Company.

President Joko Widodo expressed his appreciation towards PT Vale's commitment to sustainable mining, said he was highly impressed with PT Vale's environmental management. According to him, PT Vale is an industry player that should be set as an example for all mining companies in Indonesia.

"Today, I saw firsthand how PT Vale is making very good efforts to rehabilitate the post-mining area, so that there is no environmental damage in East Luwu Regency in particular, and in South Sulawesi Province in general," he said.

President Joko Widodo explained that he really appreciates PT Vale's efforts to immediately reclaim and rehabilitate the post-mining area.

"I have checked and saw myself how well PT Vale produces seedlings for reclamation and rehabilitation of mining areas. I witness all myself, the arboretum, educating the children about the importance of protecting our environment, because the benefit of mining should not only be enjoyed by the current generation. Our children and grandchildren must also benefited, probably in another form," he explained.

**PT Vale Indonesia Tbk**

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PT Vale's CEO Febriany Eddy explained to the President that the implementation of sustainable mining can be seen, among other things, in the nickel ore mining which is carried out with limited land opening. Only areas that are proven to be rich in nickel ore will be mined. Progressive reclamation is then carried out on the post-mining area to minimize exposed land.

In terms of controlling and managing mining waste, PT Vale has built more than 100 sedimentation facilities units. These facilities have a total capacity of more than 15 million cubic meters. Monitoring, maintenance, and dredging of settling facilities are carried out regularly. PT Vale also operates a liquid waste management facility with innovative technology, Lamella Gravity Settler (LGS), that was developed by BPPT and is commonly used as drinking water purification facilities.

In addition to President Joko Widodo, Febriany also delivered her report to several high ranking officers from the Central and Regional Governments, including the Coordinating Minister for Maritime Affairs and Investment Luhut Binsar Pandjaitan, Minister of Investment Bahlil Lahadalia, Cabinet Secretary Pramono Anung Wibowo, Governor of South Sulawesi Andi Sudirman Sulaiman, and the Regent of East Luwu Budiman Hakim.

Febriany also elaborated the Company's business expansion to two other provinces, namely Central Sulawesi and Southeast Sulawesi. Groundbreaking for the two development projects were done in February 2023 and November 2022 respectively. PT Vale will bring sustainable mining practices that have been consistently adopted in the Sorowako Block to the Bahodopi and Pomalaa Block.

Febriany then continued, "The preparation of the new HPAL plant development in South Sulawesi is progressing well and we expect to have the groundbreaking this year."

PT Vale and its partners have agreed to implement sustainable business practices in accordance with the international Environmental, Social and Governance (ESG) standards in all development projects in the three provinces. For PT Vale, ESG is not just an initiative, ESG is part of the Company's identity.

"We believe that there will be no future without mining. On the other hand, there will be no mining if there is no concern for the future. The consistency of PT Vale's sustainable mining practices has attracted global automakers like Ford Motor Co. and Huayou, a leading manufacturer of new energy battery materials in China to co-invest in Indonesia. This investment is the first investment for Ford Motor Co. in Indonesia," said Febriany.

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PT Vale is committed to fulfill its mission to transform natural resources into sustainable prosperity and development through its role as a global nickel producer that always prioritizes sustainable business practice. Through the two HPAL projects, the Company and partners support the government's efforts to establish an Electric Vehicle (EV) ecosystem in Indonesia.

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