

Press Release



Extraordinary General Meeting of Shareholders

Jakarta, January 19th, 2022 – Today, PT Vale Indonesia Tbk (“**PT Vale**” or the “**Company**”, IDX Ticker: INCO) held its Extraordinary General Meeting of Shareholders (“**EGMS**”) electronically through eASY.KSEI application provided by PT Kustodian Sentral Efek Indonesia (KSEI) without the physical attendance of the shareholders and/or their proxies, as permitted under the prevailing laws and regulations.

At the EGMS, the shareholders approved to accept the resignation of Mr. Mark James Travers and Mr. Nicolas D. Kanter, and respectfully dismiss Mr. Ogi Prastomiyono and Mr. Rizal Sukma as members of the Board of Commissioners of the Company.

On the same occasion, the shareholders approved the appointment of Ms. Deshnee Naidoo as President Commissioner of the Company, Mr. Hendi Prio Santoso as Vice President Commissioner of the Company, Mr. Fabio Ferraz as Commissioner of the Company and Mr. Dadan Kusdiana as Commissioner of the Company. The appointment is effective as of the closing of the EGMS up to the closing of the Annual General Meeting of Shareholders in 2024.

The Company's Board of Directors and Board of Commissioners expressed their appreciation to Mr. Mark James Travers, Mr. Ogi Prastomiyono, Mr. Nicolas D. Kanter and Mr. Rizal Sukma for their valuable contribution and dedication to the Company and congratulate Ms. Deshnee Naidoo, Mr. Hendi Prio Santoso, Mr. Fabio Ferraz and Mr. Dadan Kusdiana on their new assignment.

Based on the foregoing, the current composition of the Board of Commissioners of the Company is as follow:

President Commissioner	: Deshnee Naidoo
Vice President Commissioner	: Hendi Prio Santoso
Commissioner	: Luiz Fernando Landeiro
Commissioner	: Fabio Ferraz
Commissioner	: Nobuhiro Matsumoto
Commissioner	: Dadan Kusdiana
Commissioner	: Alexandre Silva D'Ambrosio
Independent Commissioner	: Raden Sukhyar
Independent Commissioner	: Rudiantara
Independent Commissioner	: Dwia Aries Tina Pulubuhu

The Company will comply with any regulatory requirements applicable for the changes to the composition of the Board of Commissioners of the Company.

PT Vale Indonesia Tbk

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The shareholders also approved the conformation of tenure of Mr. Raden Sukhyar as Independent Commissioner of the Company from 1-year to 3-year period with respect to the changes of maximum service period of Independent Commissioner which has been approved by the Board of Commissioners of the Company, from 65 years to 75 years. Therefore, the tenure of Mr. Raden Sukhyar which originally shall end at the closing of the Annual General Meeting of Shareholders in 2022 shall now end at the closing of the Annual General Meeting of Shareholders in 2024.

For further information, please contact:
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