

# Shareholding Structure

February 28, 2023



## Investor Relations Department

	February 28, 2023	VALE ON (ADR) =	US\$ 16.34
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>1,582,387,437</b>	<b>25,856</b>	<b>33.112%</b>
The Capital Group Companies, Inc. <sup>1 2</sup>	639,065,707	10,442	13.373%
Previ	394,224,956	6,442	8.249%
Mitsui&co	286,347,055	4,679	5.992%
Blackrock, Inc. <sup>1 2</sup>	262,749,719	4,293	5.498%
<b>Others</b>	<b>2,866,142,304</b>	<b>46,833</b>	<b>59.975%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.000%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>4,448,529,753</b>	<b>72,689</b>	<b>93.087%</b>
Shares in treasury	330,359,510	5,398	6.913%
<b>Total capital</b>	<b>4,778,889,263</b>	<b>78,087</b>	<b>100.000%</b>

<sup>1</sup> Position of the economic group

<sup>2</sup> Position on 01/31/2023