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Vale settles 2009 benchmark DR pellet prices with Nu-Iron Unlimited

Vale concluded the direct reduction pellet price negotiations for 2009 with Nu-Iron Unlimited.

As an outcome of these negotiations, the direct reduction pellet price decreased by 48.3% relatively to the 2008 benchmark prices.

Therefore, the new reference price per dry metric ton Fe unit for 2009 is US\$ 1.2523 for direct reduction pellets.

More information



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