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06/05/2007



Vale sells production assets of CaSi and special alloys

Companhia Vale do Rio Doce (Vale) announces that it has completed the sale of its production assets of calcium silicon (CaSi), located in São João Del Rei, in the Brazilian State of Minas Gerais, and owned by RDM. It has also sold its production assets of cored wire, located in Dunkerque, France, and owned by RDME, to Wellgate, a private equity fund with headquarters in Switzerland, for US\$ 23 million.

In 2006, these two assets produced 23 thousand metric tons of CaSi and eleven thousand metric tons of cored wire.

This divestiture is aligned with Vale's strategy for its manganese business, which is primarily focused on manganese ore and manganese alloys production.

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More information -



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