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Vale on the closing of the Fertilizer transaction

Vale will receive 34.2 million shares of Mosaic, representing 8.9% of the company

Vale confirms that the sale of Vale Fertilizantes to The Mosaic Company (Mosaic) is expected to close on or about January 8, 2018.

Some final adjustments were made to the terms and conditions of the transaction. Vale will retain an equity interest in the TIPLAM port in the southeast of Brazil, formerly included in the transaction, and will receive about USD 1.150 billion plus 34.2 million shares of Mosaic, representing 8.9% of Mosaic's total capital after issuance of the shares, upon closing.

The closing of the transaction is one more step towards deleveraging and simplification of Vale's asset portfolio.

More information



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