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## Vale on iron ore pricing

Vale announces that it has reached agreements on a new iron ore pricing regime with the majority of its clients, based on short-term market references and price changes on a quarterly basis. The agreements, permanent or provisional, reached 97% of our client base, which corresponds to 90% of the sales volumes under contracts.

The structural change in iron ore pricing is consistent with our previous announcements about the implementation of a new marketing policy, involving, among other issues, a more flexible approach towards pricing.

### More information



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