



Type what you want to search

Search

04/20/2009



Vale makes its long term iron ore commercial contracts conditions flexible

Vale clarifies it is making its long term iron ore commercial contracts conditions flexible. Currently, Vale is receiving 80% of the sales in cash and 20% will be received at a latter date while 2009 benchmark price settlement is not concluded.

Provisory sales prices are equivalent to 80% of 2008 benchmark prices and they will be adjusted afterwards, according to 2009 benchmark price negotiation outcome.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621