



Type what you want to search

Search



03/27/2017



## Vale informs the equity coal transaction with Mitsui

*Vale received US\$ 733 million on March 27 of a total of about US\$ 770 million related to this equity transaction*

Vale informs the completion of the equity transaction with Mitsui & Co., Ltd. (Mitsui) associated with the divestment of part of its interest in the Moatize coal mine and in the Nacala Logistics Corridor (NLC).

Vale received US\$ 733 million on Monday of a total of about US\$ 770 million related to this equity transaction. The remaining amount will be paid by Mitsui upon the closure of the Project Finance.

Vale reaffirms the strategic importance of the partnership with Mitsui and its confidence on completing the project financing shortly.

### [More information](#)



**Mônica Ferreira**

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

**Fatima Cristina**

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621

---