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## Vale informs on the partial ratification of the Preliminary Agreement

*This is an important decision that recognizes the complexity and importance of reaching a consensual solution*

Vale informs that 12th Federal Civil Court of Minas Gerais partially ratified the preliminary agreement entered by Samarco Mineração S.A and its shareholders, Vale and BHP Billiton Brasil Ltda with the Federal Prosecutor's Office in Brazil on January 18, 2017, which established procedures and timeframe for the entering of a final agreement, engagement of experts to provide technical support to the Federal Prosecutors and establishment of guarantees.

The general terms of the decision of the 12th Federal Civil Court of Minas Gerais are the following: ratification of the engagement of experts to perform a socioenvironmental impact assessment and assessment of programs under the Framework Agreement signed on March 2nd, 2016 and a period of 60 days for the companies to engage an expert to perform the socioeconomic impact assessment; suspended claim nº 023863-07.2016.4.01.3800, filed by the Federal Prosecutors (total value of R\$ 155 billion), and the claim nº 0069758-61.2015.4.01.3400, filed by the Federal Government, the states of Minas Gerais and Espírito Santo and other governmental authorities (total value of R\$ 20 billion), and determined the consolidation and suspension of other related claims aiming to avoid contradictory or conflicting decisions and to establish a unified judicial procedure in order for the parties to be able to reach a final agreement; accepted the guarantees proposed by Samarco and its shareholders under the Preliminary Agreement on a temporary basis.

This is an important decision that recognizes the complexity and importance of reaching a consensual solution in order to implement the necessary measures to remediate all the impacts caused by the Samarco dam failure. All the programs under the Framework Agreement entered into by the companies and the governmental authorities on March 2nd, 2016 continue to be effective and are currently being implemented.

### More information



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