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## Vale informs about short-term facilities to Samarco

*Vale intends to make available short-term facilities of up to US\$ 53 million to Samarco to support its operations and repair works*

Vale informs that it intends to make available short-term facilities of up to US\$ 53 million to Samarco to support its operations and repair works in the second half of 2018 (2H18), as well as the expenses related to the experts named pursuant to the Agreement with the Public Prosecutors, signed in June, 2018, without undertaking an obligation from Vale to Samarco. Funds will be released on an as-needed basis. Likewise, BHP Billiton Brasil Ltda. intends to make available to Samarco short-term facilities with similar terms and conditions as mentioned above.

In addition, given Samarco's current cash flow projections, shareholders will be called upon to fulfill its obligations, according to their stake in Samarco (50% each), under the Agreement for the restoration of the environment and communities affected by the Samarco dam failure. Therefore, Vale expects to contribute about R\$ 557.5 million in 2H18, with this amount offsetting the provision recorded in the second quarter of 2016 (2Q16).

### More information



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