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Vale concludes sale in Tres Valles

Vale informs that it has completed the sale of Sociedad Contractual Minera Tres Valles (Tres Valles) for US\$ 25 million to Inversiones Porto San Giorgio S.A (ISG) – a company controlled by the Chilean group Vecchiola S.A.

Tres Valles is a producer of copper cathode in the region of Coquimbo in Chile. The transaction includes Vale's 90% stake in Tres Valles total capital and certain mining rights held by Vale in the region of Coquimbo. Tres Valles has underground and open-pit mines and capacity to produce 18,500 metric tons per year of copper cathode.

This transaction is consistent with Vale's strategy of focusing on world-class assets, with scale compatible with its existing operations.

More information



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