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## Vale approves merger of MOP

Vale announces that, at a meeting held today, its Board of Directors approved the merger of Vale wholly owned subsidiary Mineração Onça Puma S.A. (MOP) into Vale.

The consolidation of MOP into Vale is justified for three reasons: (a) simplifying corporate structure; (b) improving resource allocation; and (c) reducing costs. At the same time, it abides by the undertakings with respect to the management of the nickel business that were assumed vis-à-vis the Canadian Government pursuant to the Investment Canada Act upon the occasion of the acquisition of Inco Ltd..

Therefore, the proposal will be submitted to the approval of Vale's shareholders at a meeting to be announced opportunely.

### More information



#### Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

#### Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621