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Statement

After the annual iron ore price negotiation of 2009 closed between the Australians and Japan, Vale returned to the negotiation table and closed 2009 iron ore prices with Japanese and Korean steel mills. Vale also hopes to reach an agreement with China, one of the main markets of Vale.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621