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Disclosure of material information in connection with Samarco's debt restructuring

On November 27, 2018, Samarco met with certain holders of its Notes and EPPs

Vale informs that on this date, Samarco is making public disclosure of material non-public information provided under confidentiality agreements to certain creditors in connection with discussions to negotiate a potential restructuring of Samarco's Notes due 2022, 2023 and 2024 (Notes) and Export Prepayment Agreements ("EPPs"), together in the aggregate principal amount of approximately US\$ 3.8 billion.

On November 27, 2018, Samarco met with certain holders of its Notes and EPPs regarding a consensual restructuring, followed by exchanged written proposals and counterproposals. As of the date hereof, the parties have not reached an agreement with respect to a consensual restructuring and, according to the terms agreed by Samarco with creditors, irrespective of the results of negotiations, Samarco would have to release this information publicly by January 28, 2019.

The presentation materials provided by Samarco and the proposals and counterproposals documents are publicly available on Samarco's website at <https://www.samarco.com/en/investidores/>

More information



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