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CVRD to sell mining rights in Peru

Rio de Janeiro, May 22, 2006 - Companhia Vale do Rio Doce (CVRD) informs that Cordillera de las Minas S. A (CDLM), a 50/50 joint venture with Antofagasta plc., has decided to sell its mining rights on copper exploration projects in southeastern Peru.

Although CDLM discovered two attractive projects, Cotabambas and Antilla, neither of these projects is considered to be large enough to satisfy CVRD and Antofagasta size criteria for project development.

In line with its global expansion strategy, CVRD also develops mineral exploration efforts in northern Peru, through its subsidiary Compania Minera Miski Mayo S. A., headquartered in Lima. Simultaneously, it is performing studies to develop the Bayovar phosphates deposit in the department of Piura, Peru.

More information



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