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CVRD starts operation of Fábrica Nova mine

Companhia Vale do Rio Doce (CVRD) announces the start-up of its Fábrica Nova iron ore mine, located in the state of Minas Gerais, Brazil.

Fábrica Nova composes the Mariana mining area, in the CVRD Southern System, and utilizes the Timbopeba beneficiation plant. It has a nominal production capacity of 15 million tons of iron ore per year, and an estimated production for 2005 of 10 million tons.

CVRD's total investment in this project was US\$ 106 million. Approximately US\$ 3 million was invested in environmental recovery and protection of the areas affected by Fabrica Nova operations, in line with the world best practices in environmental protection. During the project development 2,100 people were employed and the mine operation created approximately 450 new jobs.

CVRD is developing six other iron ore capacity expansion projects, with estimated start-up between 2006 and 2007: Brucutu, Itabira, Fazendão, Fábrica, Carajás 85Mtpa and Carajás 100Mtpa. CVRD's total estimated investment in these seven projects is US\$ 1.5 billion.

Investment in iron ore production and logistics is a platform for shareholder value creation, as well as a reassertion of our commitment to long-term relationships with the Company's clients.

More information



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