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CVRD makes its first coal shipment

Companhia Vale do Rio Doce (CVRD) announces that it has concluded this week its first shipment of Yongcheng anthracite coal, from its joint venture Henan Longyu Energy Resources Co. Ltd (Longyu) operation, located in the province of Henan, China.

Since June 2005, CVRD has a stake of 25% in Longyu for anthracite coal production.

The cargo of 40 thousand tons of anthracite coal was loaded in the Lianyungang port, in the province of Shandong, China, and its destination was the Praia Mole port, in the state of Espírito Santo, Brazil. The shipment consists of a joint cargo for a Brazilian customer and CVRD's own and joint venture pelletizing plants located in Tubarão, Vitória, in the state of Espírito Santo. This shipment will be the first industrial scale trial of the Yongcheng anthracite coal in the Brazilian market.

This shipment is an important landmark in CVRD strategy to become a player in the coal global market. The Company is currently developing two coal mining projects. The Moatize project, in Mozambique, is under feasibility study, and the Belvedere project, in Australia, under pre-feasibility study.

The entry of CVRD into the nickel and coal businesses enhances the Company's portfolio of products for the global steel industry and is consistent with its profitable growth strategy and value creation for its shareholders.

More information



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