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## CVRD increases supply of iron ore fines

Companhia Vale do Rio Doce (CVRD) informs that the operation of its São Luis pellet plant, in the state of Maranhão, northern Brazil, was temporarily stopped.

The temporary stoppage of São Luis allows to anticipate its maintenance and to reallocate the volume of iron ore fines which should be dedicated to pellet-making to be shipped directly to clients, meeting at least partially their strong demand for iron ore fines.

Simultaneously to a persistent global excess demand for iron ore fines and lumps, which expansion continues to be mainly driven by China, the seaborne demand for pellets, which is more concentrated in North America and the European Union, has softened. The current level of inventories and the growing production of CVRD pellet plant in the Southern System will guarantee its supply to clients until São Luís resumes operation.

### More information



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