



Type what you want to search

Search

11/30/2006



## CVRD delivers studies on the Moatize coal project

Companhia Vale do Rio Doce (CVRD) informs that it has delivered to the government of Mozambique the financial and technical feasibility studies for the Moatize coal project and thermal power plant, in accordance with the project schedule.

The studies performed during the last 24 months are part of the commitments assumed by CVRD with the government of Mozambique for the exploitation of the Moatize coal deposit, in the province of Tete, Mozambique, and the project development, if it is proven to be technically and economically feasible.

These documents satisfy the first part of the commitments. Additional studies and reports are still required to support the final decision to be made in 2007 about the investment in the project development.

Over the last couple of years, CVRD invested approximately US\$ 80 million in the Moatize project. This amount comprehends US\$ 6.47 million invested by the Company in several social programs in the Mozambican cities of Tete and Moatize, in line with its high standards of corporate social responsibility.

### More information



#### Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

#### Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621