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## 2017 Production and sales report

*Vale delivered another strong operational performance in 4Q17 and in 2017, with several production records in iron ore, pellets, Salobo, gold and coal*

### Ferrous Minerals

#### Iron Ore & PELLETS

- Annual iron ore production record of 366.5 Mt<sup>1</sup> in 2017.
- Annual iron ore production record in the Northern System of 169.2 Mt in 2017, 21.0 Mt higher than in 2016.
- Annual pellet production of 50.3 Mt in 2017, 4.1 Mt higher than in 2016.
- Annual iron ore and pellets shipments record of 335.5 Mt from Brazil, 17.1 Mt higher than in 2016.
- Annual blended volumes in Asia of 66 Mt in 2017, compared to 3 Mt in 2014, 18 Mt in 2015 and 41 Mt in 2016.
- Annual iron ore and pellets sales volumes totaled 343.1 Mt in 2017, remaining practically in line with 2016, as a result

of company's strong supply discipline and its value over volume strategy to maximize margins by reducing the supply of lower grade and high silica material.

- Quarterly iron ore production totaled 93.4 Mt in 4Q17, 1.8% lower than in 3Q17, as a result of the value over volume strategy and the historical weather related seasonality.
- Quarterly iron ore production record in the Northern System of 46.7 Mt, 1.7 Mt higher than in 3Q17 and 6.1 Mt higher than in 4Q16.

## Base Metals

### Nickel

- Annual production of 288,200 t in 2017, 7.3% lower than in 2016, mainly as a result of Vale's commitment to maximize cash generation.
- Annual production from VNC of 40,300 t in 2017, 6,000 t higher than in 2016.

### Copper

- Annual production<sup>2</sup> of 438,500 t in 2017, remaining practically in line with 2016.
- Annual production record at Salobo of 193,400 t in 2017, 17,500 t higher than in 2016.
- Quarterly production record at Salobo of 53,000 t in 4Q17, 1,200 t higher than in 3Q17 and 3,200 t higher than in 4Q16.

### Cobalt

- Annual production of 5,811 t in 2017.
- Quarterly production of 1,650 t in 4Q17, 161 t higher than in 3Q17, driven by production from VNC, Voisey's Bay and in Sudbury.

### Gold

- Annual production record of 485,000 oz in 2017.

## Coal

- Annual production record at Moatize of 11.3 Mt in 2017, 5.8 Mt higher than in 2016.
- Quarterly production of 2.6 Mt, 0.6 Mt lower than in 3Q17 mainly due to an already addressed failure in one of the hydraulic excavators.

[For further information, please click here](#)

<sup>1</sup> Including third party purchases.

<sup>2</sup> Excluding Lubambe attributable production.

### More information



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