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Vale suspends shipments from Itaguaí to conclude repairs

Vale hereby informs that during the next few weeks the Itaguaí maritime terminal (Itaguaí), in the Brazilian state of Rio de Janeiro, will stop operations in order to reconstruct its structure damaged in an accident in December 2007. The stoppage of Itaguaí represents an average daily loss shipment of 60,000 metric tons of iron ore to the Company.

Since mid December, as we had publicly announced, Itaguaí has been operating with limitations since two of its dolphins were damaged. The terminal is expected to return its regular operations by the beginning of February, after the completion of the repairing work.

Itaguaí, with annual shipload capacity of 25 million metric tons of iron ore, is Vale's smallest maritime terminal dedicated to iron ore shipments. Vale also operates the Ponta da Madeira maritime terminal, in the Brazilian state of Maranhão, Guaíba Island maritime terminal, in the state of Rio de Janeiro, and the Tubarão Port, in the state of Espírito Santo.



