



Type what you want to search

Search

08/31/2010



Vale signs railroad and port contracts

Vale has signed contracts with Gerdau Açominas to transport steel products and coal using Vale's logistics infrastructure - Vitória-Minas Railroad (EFVM) and Praia Mole Terminal (TPM) in Espírito Santo - over the next three years. In 2010, it is envisaged that 4.5 million tons of freight will be transported under the deal, rising to 6.2 million tons in 2012. This is the largest freight transport deal ever made with Gerdau Açominas, one of Vale's three biggest steelmaking clients.

The steel products will be transported on the EFVM from Gerdau Açominas' plant in Ouro Branco, Minas Gerais, to TPM at Tubarão Complex in Espírito Santo. Around 2 million tons of these products will be transported in 2010, increasing to 3 million tons in 2012.

Vale will also receive the coal that Gerdau imports at TPM and will convey it along the EFVM to the steel plant in Ouro Branco. The port contract envisages handling around 2.5 million tons of coal in 2010, rising to 3.2 million tons in 2012.

The contract also sets service level guarantees between the parties, entailing high quality deliveries to a fixed schedule. "The signing of these contracts is an important milestone as part of our logistics area's strategy to enter into long-term commitments with major steelmakers, and the logistics services we are providing will raise the competitiveness of Gerdau Açominas' products," explains Marcello Spinelli, Vale's logistics director.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621