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Vale signs agreement to sell additional stake in VLI

Vale S. A. informs that it had signed an agreement with an investment fund managed by Brookfield Asset Management for the sale of 26.5% of Vale's stake in VLI S.A, an integrated general cargo logistics company wholly-owned by Vale, for R\$ 2 billion.

In September 2013, Vale signed agreements to transfer 20% of the total capital of VLI to Mitsui & Co., Ltd. and 15.9% to the Investment Fund of the Fundo de Garantia do Tempo de Serviço – FGTS, whose assets are managed by the Brazilian bank Caixa Econômica Federal.

After the conclusion of the transactions with Mitsui, FI-FGTS and Brookfield, Vale's stake in VLI will be of 37.6%. The conclusion of the aforementioned transactions will be subject to approval by relevant authorities, including the Conselho Administrativo de Defesa Econômica – CADE and to the usual precedent conditions.

The divestment of stakes in VLI is consistent with Vale's strategy of reducing its exposure to non-core assets and significantly decreasing future capital expenditures on these assets. This strategy is a result of the discipline in capital allocation and value maximization for shareholders.

More information



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