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12/08/2017



Vale concludes the sale of vessels to Bocomm

The amount of US\$ 178 million was received by Vale on December 7, 2017

Vale and nominees of Bank of Communications Finance Leasing Co., Ltd. (Bocomm) concluded today the sale and purchase of two very large ore carriers (VLOCs) of 400,000 tons owned and currently operated by Vale.

The transaction totaled approximately US\$ 178 million and this amount was received by Vale on December 7, 2017, at the delivery of the vessels.

This transaction concludes the sale of all 19 VLOCs owned by Vale and is consistent with our strategy of strengthening the balance sheet and focusing on core assets.

More information



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