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About the impact of Port of Tubarão's shutdown

In addition to impacts on the country's economy, the shutdown of the port terminals will prevent around 2,100 employees who operate Pier II and TPM from performing their activities

The Port of Tubarão, which was ranked as the world's most efficient in a study carried out by the University of São Paulo, exported 82.5 million metric tons of iron ore from January to September 2015. Praia Mole Terminal (TPM), which is also part of Tubarão Port Complex, imported 8.9 million metric tons of coal during the same period.

The shutdown will prevent the Port of Tubarão from exporting approximately 200,000 metric tons of iron ore per day, while TPM will be unable to import around 44,000 metric tons of coal per day. This coal supplies a large share of Brazil's steel industry.

In addition to impacts on the country's economy, the shutdown of the port terminals will prevent around 2,100 employees who operate Pier II and TPM from performing their activities. The indirect impacts of the Federal Police's action have not yet been calculated by Vale.

It should also be noted that the Port of Tubarão regularly receives visits from customers and competitors from across the world in the pursuit of operational excellence. Port operators from many companies around the world have been trained at the Port of Tubarão's facilities, and they often do refresher training at its logistics engineering training centre, which demonstrates its status as a leader in the global port sector.

More information ______

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